
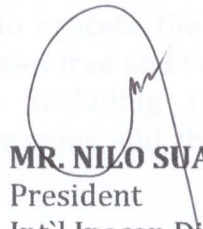


unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity shall rescind the Contract pursuant to GCC Clause without prejudice to other courses of action and remedies open to it.


5. The **BUREAU OF AGRICULTURAL RESEARCH** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


VIVENCIO R. MAMARIL, Ph.D.
Director
Bureau of Agricultural Research


MR. NILO SUACILLO
President
Int'l Ipecan Disty Inc.

SIGNED IN THE PRESENCE OF:


EVELYN H. JUANILLO
Head, Administrative Division


MARIA GRACIA C. DELA CRUZ
Business Development Manager



ACKNOWLEDGEMENT